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## Notice of Annual General Meeting and call for nomination of Directors

Anita Andrew  
Anthony (Tony) Murphy  
Allison Smart

**The 59th Annual General Meeting and Dinner will be held on 6th November 2013 at 6.00pm. The venue is the North Ryde Golf Club, Twin Road.**

### Agenda

- To confirm the minutes of the 58th Annual General Meeting held on 1st November 2012.
- To receive, consider and adopt if thought appropriate; Directors' Report, Financial Statements and Balance Sheet and Auditor's Report.
- To announce the Election of Directors.
- To determine the amount of Directors' Honoraria.
- General Business.

Each member has a right of proxy. A proxy form is available from the Secretary by written request.

In accordance with the Constitution the following Directors retire from the Board:

Retiring Directors may stand for re-election subject to the provisions of the Constitution.

In accordance with the Constitution of LCU nominations are invited and must be received in writing by the Secretary at 1 The Village, 3 Julius Avenue, North Ryde by midday on FRIDAY 2nd August 2013 to allow sufficient time to conduct "fit and proper" tests of candidates as required by the APRA standard. These examinations include compulsory ASIC and Police checks of candidates. To be a Director you must:

- Be a current member of LCU;
- Have never been convicted of an offence involving dishonest conduct;
- Have never had a civil penalty order made against you;
- Not be an undischarged bankrupt (ie an insolvent under administration);
- Have appropriate skills to perform the duties of a Company Director; and
- Be familiar with the requirements of the Constitution and Corporations Law.

M. Sinclair  
Secretary  
By Order of the Board



## WIN A \$5000 HOLIDAY TO ANYWHERE

MULTI-CURRENCY  
**CASH**  
passport™

Simply purchase or reload a  
Multi—Currency Cash Passport™ over AUD \$1000 between  
1st May & 31st July  
to be automatically entered into the draw to WIN!



## Foreign Cash

When you arrive in a new country it is a good idea to be prepared with a small amount of suitable foreign cash.

LCU can arrange access to a wide variety of currencies in a variety of denominations. If you still have foreign cash on you when you return home to Australia, we can exchange most foreign currency within 48 hours.



## Offset Account V Redraw Facility...

### What's the difference?

In response to several requests from our members, LCU has introduced a 100% Offset Account for all Home and Investment Mortgage loans.

Offset accounts and redraw facilities are two Home/Investment loan features that allow you to use any extra income or savings to reduce the balance of your loan, thereby reducing your interest repayments.

### Offset

The offset account is a savings account (S40) that can be used as your main transaction account and run in conjunction with your loan account. This offset account operates as a regular transaction account, giving you ready access to your funds via your Visa Debit card (ATM and EFTPOS), linking direct debits and any other activities that you normally transact on your everyday savings account. The S40 earns zero interest, however at the close of business each day the S40 balance is offset against the balance in your linked Home/Investment loan account. The interest you pay is calculated on the loan principal less the balance in the S40.

This can be very tax effective and can also help you pay off your loan faster.

### Redraw

The redraw facility allows you to deposit any spare income you have directly into your Home/Investment loan and withdraw the funds in advance as they are needed. While your loan is in advance the interest is calculated each day on the reduced principal amount (loan balance less funds in advance). The redraw has a limited advantage for Investment loans as the tax office regards each redraw as a new loan and usually fails the purpose of the loan test.

### Conclusion

Both are excellent products and can be used in conjunction with each other. Both products achieve similar outcomes and will save you money. The biggest limitation with the redraw facility is that your loan must be in advance and access to funds is limited. Because the offset account is essentially a savings account and operates as such, you'll have easy access to your funds. Ideally, you can arrange to have all of your salary paid directly into the offset account. This ensures that any income not spent is being used to reduce the balance of your loan. While receiving the interest savings you have peace of mind knowing that you can access your funds at any time.

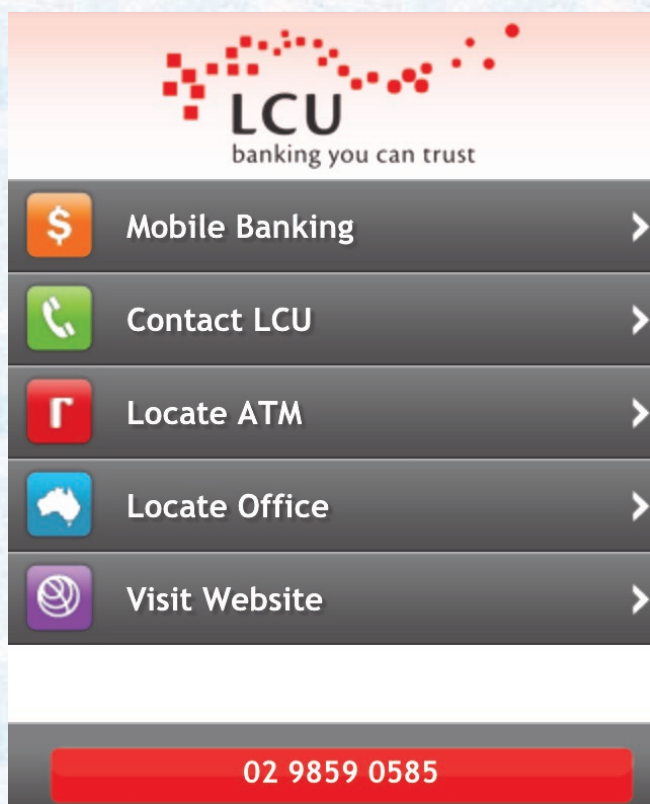
How you choose to use these two products will depend on your needs and goals.





## Check it out... LCU has Mobile Banking!

Available on any internet-enabled mobile phone or device, LCU Mobile Banking will allow you to do your banking with us on the run. Whether you need to transfer emergency money while you're in line at the checkout, to pay your bills or simply check your balances on the go, LCU Mobile Banking is just another way you have access to your account 24 hours 7 days a week. The great news is that LCU Mobile Banking has passed the same tests as our NetTeller Internet Banking when it comes to security. LCU Mobile Banking will allow you to securely perform many online banking functions from your mobile device. Once you're registered for NetTeller, you'll automatically be able to access the LCU Mobile Banking facility. There's no need to register or sign up separately. If you're not already signed up for NetTeller and would like to have access to Internet Banking, contact us today or visit our website [www.lcu.com.au](http://www.lcu.com.au) to download an application form and we'll get you started! It's that easy.



Login

Laboratories Credit Union Mobile Banking

Member Number

Password

Login

## Dreaming of Buying your first home?

Introducing LCU's Barefoot Home Loan

4.98%pa  
\*\*comparison rate



### Barefoot (1st Homebuyer's) Loan

**Did you know that LCU has a special Home Loan for first home buyers?**

**Our Barefoot loan assists 1st Home buyers by having:**

- **Discounted interest rate for 3 years**
- **No Application fees**
- **No Valuation fee\***
- **No ongoing fees**
- **Free redraw facility**
- **Free Offset Account**
- **Free transfers**
- **No limits or fees on additional deposits**
- **Up to 95% LVR with Lenders Mortgage Insurance**
- **Financial assistance with legal fees\***
- **Monthly statements**

**Please call our loans staff on 9859 0535 for additional information.**

**\*Financial assistance for valuation and legal fees is limited to \$800**

\*\*Comparison rate based on a \$150,000 secured loan over 25 years.  
WARNINGS: This comparison rate is true only for the examples given. Different amounts and terms will result in different comparison rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Terms & Conditions available on application.

Fees and Charges may apply  
Laboratories Credit Union Ltd

ABN 77 087 650 217 AFSL/Australian Credit Licence 240807



## Make the switch to eStatements- have you registered yet?

'Go Green' by registering to receive your statements online and paper-free.

eStatements allow you to view, save and print your regular account statements at your request.

### Advantages of eStatements:

- **Free:** Registration for eStatements is free - you can view your past transactions at absolutely no extra cost.
- **Fast:** Statements are available much faster than if you were waiting for them to arrive in the mail.
- **Secure:** You'll never lose a statement again as you can access up to 7 years of statements online.
- **Safe:** Don't stress about your mailed statement being intercepted. Secure access to your eStatement is provided with Internet Banking.
- **Convenient:** Statements are available 24/7 as long as you have a computer with internet access.

### How to register for eStatements?

- Login to NetTeller Internet Banking
- Click on the eStatements option in the left hand menu
- Click on "Registrations"
- Click the box to confirm that you have read and accepted the Terms and Conditions
- Click "Activate eStatements"

You will receive a confirmation email saying that you are now registered for eStatements. View, save or print your statement any time!

If you have any questions about eStatements or are unsure how to register, simply call an LCU staff member on (02) 9859 0585 and we will happily help you through the registration process.

*Please note, you must be registered for NetTeller Internet Banking to receive eStatements.*

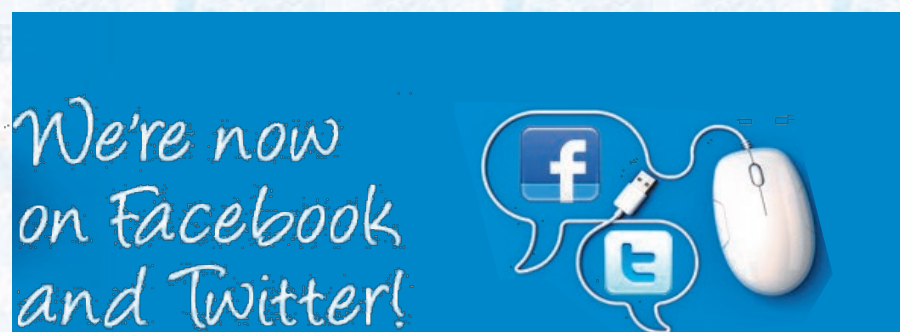


## Travelling overseas?

If you are planning to travel overseas, please let us know.

We can help you with foreign currency, a Cash Passport and travel insurance, as well as keep a eye on your account while your away.

If you intend on using your LCU Visa Debit card it is very important that you tell us your itinerary before leaving Australia. This helps us to track any fraudulent use on your card.



# LCU



**Try out our great products and services... we think you'll give them the thumbs up too!**

- |                                |                       |                            |
|--------------------------------|-----------------------|----------------------------|
| • Personal Loans               | • Car Loans           | • Home Loans               |
| • Phone Banking                | • Internet Banking    | • Mobile Banking           |
| • Foreign Currency             | • BPAY                | • Fixed Term Deposits      |
| • Overdrafts                   | • Periodical Payments | • Loan Re-Draw Facilities  |
| • Visa Debit Card              | • Direct Debit        | • Payroll Deductions       |
| • Multi-Currency Cash Passport | • Cheque Books        | • On Call Savings Accounts |

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